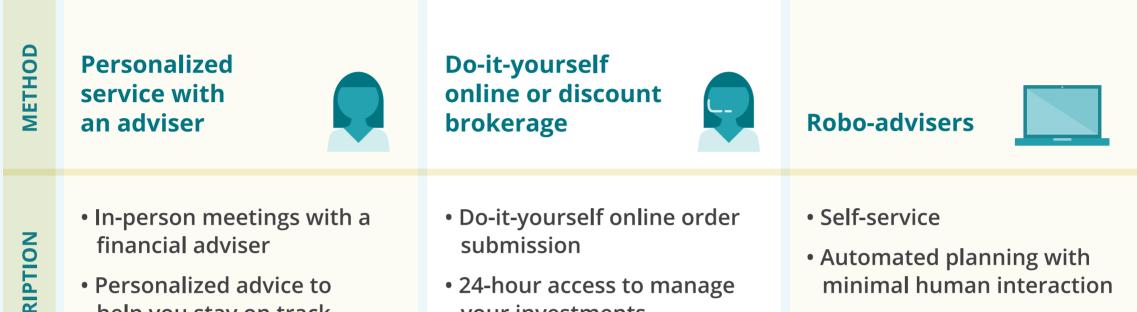


## WAYS TO MANAGE YOUR MONEY



Manitobans have many options today to manage their investments, including a range of financial advisers, DIY investing and "robo-advisers." What's right for you?



| DESCR                       | help you stay on track<br>with your goals   | your investments  | <ul> <li>Combination of personalized<br/>and DIY approaches</li> </ul>   |
|-----------------------------|---|---|--|
| <b>BEST FOR SOMEONE WHO</b> | <ul> <li>Has limited time, interest,<br/>personal financial<br/>knowledge or experience</li> <li>Is looking for a more<br/>comprehensive financial<br/>plan and bundled services</li> <li>Wants in-person feedback</li> </ul>   | <ul> <li>Wants convenience and<br/>lower fees</li> <li>Is comfortable with online<br/>technology</li> <li>Can manage investments<br/>without outside advice</li> <li>Stays current with news<br/>and company information</li> <li>Remains actively engaged</li> </ul> | <ul> <li>Is digitally savvy</li> <li>Is comfortable managing<br/>their finances without<br/>human interaction</li> <li>Wants lower fees</li> <li>Is open to recommendations<br/>from algorithms</li> </ul>           |
| THINGS TO KEEP IN MIND      | <ul> <li>Advisers may have a product bias</li> <li>Ask the adviser to explain their credentials and their fees for each recommended product</li> <li>Expect to meet your adviser at least annually</li> <li>Advice is only as good as the information you provide about yourself</li> </ul> | <ul> <li>It can be hard focus on<br/>your goals with the<br/>excitement of investment<br/>news</li> <li>You must do your research<br/>and be aware of your<br/>financial knowledge, needs<br/>and investing goals</li> </ul>  | <ul> <li>Investments may not be as personalized</li> <li>Ask questions and review your results and plans annually</li> <li>Recommendations are only as good as the information you provide about yourself</li> </ul> |

## What's Right for You?

The right solution for a friend or neighbour may not be the right one for you. These three questions can help you know what's right for managing your money:

1. How experienced are you in making investment decisions? If you're just starting out,

- you may benefit from more personal support and information.
- 2. Are you very engaged with your investments, or do you prefer a set-it-and-forget it approach?
- 3. Do you tend to over-react to financial news and "hot" investment trends you may hear about?



An honest look at yourself will help you get the most out of your investment plans. Regardless of how you choose to invest, make sure you have accurate, honest information so that you receive the best advice and recommendations for your personal situation.



MoneySmart Manitoba is an unbiased financial resource dedicated to helping Manitobans grow their financial knowledge. It is a service provided by the Manitoba Financial Services Agency.

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