




WAYS TO MANAGE YOUR MONEY



Manitobans have many options today to manage their investments, including a range of financial advisers, DIY investing and “robo-advisers.” What’s right for you?

METHOD	Personalized service with an adviser 	Do-it-yourself online or discount brokerage 	Robo-advisers 
DESCRIPTION	<ul style="list-style-type: none"> • In-person meetings with a financial adviser • Personalized advice to help you stay on track with your goals 	<ul style="list-style-type: none"> • Do-it-yourself online order submission • 24-hour access to manage your investments 	<ul style="list-style-type: none"> • Self-service • Automated planning with minimal human interaction • Combination of personalized and DIY approaches
BEST FOR SOMEONE WHO....	<ul style="list-style-type: none"> • Has limited time, interest, personal financial knowledge or experience • Is looking for a more comprehensive financial plan and bundled services • Wants in-person feedback 	<ul style="list-style-type: none"> • Wants convenience and lower fees • Is comfortable with online technology • Can manage investments without outside advice • Stays current with news and company information • Remains actively engaged 	<ul style="list-style-type: none"> • Is digitally savvy • Is comfortable managing their finances without human interaction • Wants lower fees • Is open to recommendations from algorithms
THINGS TO KEEP IN MIND	<ul style="list-style-type: none"> • Advisers may have a product bias • Ask the adviser to explain their credentials and their fees for each recommended product • Expect to meet your adviser at least annually • Advice is only as good as the information you provide about yourself 	<ul style="list-style-type: none"> • It can be hard focus on your goals with the excitement of investment news • You must do your research and be aware of your financial knowledge, needs and investing goals 	<ul style="list-style-type: none"> • Investments may not be as personalized • Ask questions and review your results and plans annually • Recommendations are only as good as the information you provide about yourself

What’s Right for You?

The right solution for a friend or neighbour may not be the right one for you. These three questions can help you know what’s right for managing your money:

1. How experienced are you in making investment decisions? If you’re just starting out, you may benefit from more personal support and information.
2. Are you very engaged with your investments, or do you prefer a set-it-and-forget it approach?
3. Do you tend to over-react to financial news and “hot” investment trends you may hear about?



An honest look at yourself will help you get the most out of your investment plans. Regardless of how you choose to invest, make sure you have accurate, honest information so that you receive the best advice and recommendations for your personal situation.

